

**OCBC BANK APPOINTS
BUSINESS BANKING HEAD AS DEPUTY CEO**

Kuala Lumpur, 16 April 2008 – OCBC Bank (Malaysia) Berhad (“OCBC Malaysia”) today announced the appointment of Mr Jeffrey Chew Sun Teong as Deputy CEO with immediate effect. In addition to the new role, Mr Chew will continue to have overall responsibility for all corporate and commercial customer relationships in Malaysia as Head of Business Banking.



Mr Chew joined OCBC Malaysia in April 2003 to head up the Bank’s SME business. He was promoted to Head of Business Banking in the following year and appointed Executive Vice President in October 2006.

An accountant by training, Mr Chew began his career at PriceWaterhouse Coopers where he worked in the areas of corporate audit and taxation. He subsequently joined Citibank in Malaysia where he held various roles over 12 years, including customer relationship management, risk management and international offshore banking product management.

Commenting on Mr Chew’s appointment, OCBC Malaysia’s Director & CEO Dato’ Albert Yeoh said: “As one of our most capable leaders, Jeffrey has brought our business banking division in Malaysia to new heights over the past five years. His team has consistently exceeded their business plans and developed new revenue streams through innovative ways to deal with different customer segments. He has also been a valued contributor to our Malaysia management team and was particularly helpful in developing our application for an Islamic banking license. Given his proven track record, we are confident Jeffrey will continue to make major contributions to OCBC Malaysia’s growth in the future.”

Mr Chew will remain as a director of OCBC Advisers (Malaysia) Sdn Bhd and OCBC Capital (Malaysia) Sdn Bhd.

About OCBC Bank

Singapore's longest established local bank, OCBC Bank, currently has assets of S\$175 billion and a network of over 460 branches and representative offices in 15 countries and territories including Singapore, Malaysia, Indonesia, Thailand, Vietnam, China, Hong Kong SAR, Taiwan, Brunei, Myanmar, Japan, Korea, Australia, UK and USA. This network includes more than 350 branches and offices in Indonesia operated by OCBC Bank's subsidiary, PT Bank NISP. OCBC Bank and its banking subsidiaries offer a wide range of specialist financial services, from consumer, corporate, investment, private and transaction banking to global treasury and stockbroking services to meet the needs of its customers across communities.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the largest insurance group in Singapore and Malaysia, in terms of assets and market share, and its asset management subsidiary, Lion Capital Management, is one of the largest asset management companies in Southeast Asia. Additional information may be found at www.ocbc.com.

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